

Van Buren County Economic Development Corporation

May 2, 2022 | 1 p.m.

Location: Board of Commissioners Chambers

Meeting Minutes

Roll Call

Member	Term Expires	Present/Absent
Tom Stanek, Chair	2/13/2027	P
Rodney Dragicevich, Vice Chair	2/13/2026	P
Carrie Troyer, Treasurer	3/13/2024	P
Zachary Morris, Secretary	2/13/2024	P
Daywi Cook, Board Member	2/13/2024	P
Jeff Hannan, Board Member	2/13/2024	A
Randall Peat, Board of Commissioners Representative	BOC Appointed	A
Paul Schincariol, Board of Commissioners Representative	BOC Appointed	P
Mike Toth, Board Member	2/13/2028	P

Others in attendance:

- Sarah Snoeyink, Programs and Projects Manager at Market Van Buren
- Julia Wall, Economic Development Coordinator at Market Van Buren

Call to Order

Tom Stanek, Chair of the Board, called the meeting to order at 1:00 PM.

Approval of Meeting Agenda

Daywi Cook, moved to approve the agenda. Rodney Dragicevich supported the motion, and the motion carried unanimously.

Approval of Previous Meeting Minutes

Mike Toth moved to approve the April 11, 2022 meeting minutes. Mr. Dragicevich supported the motion, and the motion carried unanimously.

Open Issues

Update of priority of mortgages for 210 East Project Update

Zach Morris gave an update on the 210 East Project and said that the EDC Board position still stands as second position, and the County is the third position.

Palisades Update

Sarah Snoeyink said the governor made an announcement about the importance of keeping the plant open. Market Van Buren is willing to work with the State of Michigan, but the decommissioning process is most likely going to continue to happen by the end of the month.

Sarah mentioned that the PCAP is looking to hire an individual qualified to work alongside the decommissioning process and Market Van Buren.

Broadband Update

Ms. Snoeyink gave an update on broadband mapping in Van Buren County. The mapping process is on track and looking good so far. Sarah also shared that Van Buren County is ahead of the majority of counties in Michigan when it comes to broadband internet surveys.

Review Financial Reports

Ms. Snoeyink gave an update that she was able to get two businesses back on schedule for paying off their loans.

Update on Delinquent Loans and Next Steps

Mr. Morris provided an update on New Age Laboratories and RNS Packaging. He said that the EDC Board attorney is working with him to send out a letter to the delinquent loan owners. Mr. Stanek reminded the EDC Board to brainstorm a different process for the future when it comes to handling other delinquent loans.

County Strategic Fund Update

Ms. Snoeyink had a meeting on Friday and said the County Strategic Fund is looking good. She has to get two documents signed by Van Buren County Commissioner Randy Peat, so the board will see more money coming into the defederalized account.

VII. Adjournment

Mr. Morris moved to adjourn the meeting at 1:50 p.m. Mr. Toth supported the motion and the motion carried unanimously.

The next meeting is scheduled for June 6, 2022 at 1 p.m.



Zach Morris, Secretary of the Board

6-13-2022

Date